## Economic Growth 1912-1918

**Book:** The Relation Between Wages and the Increased Cost of Living  
**Date:** 1920  
**Author:** William Jett Lauck

### Table: Increase in Net Income and Percentage Earned on Capital Stock of Corporations in Specified Industries During the Periods 1912-1914 and 1916-1918

<table>
<thead>
<tr>
<th>Basic Metal Industries</th>
<th>No. of companies</th>
<th>Capital stock 1918</th>
<th>Average annual net income for period 1912-1914</th>
<th>Average annual net income for period 1916-1918</th>
<th>Per cent net income of capital stock for period 1912-1914</th>
<th>Per cent net income of capital stock for period 1916-1918</th>
</tr>
</thead>
<tbody>
<tr>
<td>Copper mining</td>
<td>14</td>
<td>$253,290,655</td>
<td>$16,557,451</td>
<td>$137,046,514</td>
<td>19.7</td>
<td>54.9</td>
</tr>
<tr>
<td>Misc. mineral mining</td>
<td>6</td>
<td>183,764,263</td>
<td>17,871,427</td>
<td>27,958,732</td>
<td>7.7</td>
<td>13.6</td>
</tr>
<tr>
<td>Iron and steel works</td>
<td>19</td>
<td>1,384,433,855</td>
<td>74,649,117</td>
<td>334,886,406</td>
<td>6.1</td>
<td>38.9</td>
</tr>
<tr>
<td>R. R. equipment manuf.</td>
<td>7</td>
<td>228,800,152</td>
<td>15,746,728</td>
<td>88,676,361</td>
<td>7.3</td>
<td>17.7</td>
</tr>
<tr>
<td>Metal products manuf.</td>
<td>11</td>
<td>167,716,598</td>
<td>18,206,471</td>
<td>51,527,942</td>
<td>11.8</td>
<td>31.1</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>57</td>
<td>$2,209,014,485</td>
<td>$172,729,194</td>
<td>$560,138,606</td>
<td>8.4</td>
<td>28.2</td>
</tr>
</tbody>
</table>

### Text:

**Clothing—**

- Textile Manufacturing... 8  
- Clothing and dry goods... 11  
- **Total** 19

- No. of companies 19  
- Capital stock 1918  
- Average annual net income for period 1912-1914  
- Average annual net income for period 1916-1918  
- Per cent net income of capital stock for period 1912-1914  
- Per cent net income of capital stock for period 1916-1918

**Food—**

- Packing-houses 5
- Sugar producing and ref. 12  
- Food products, misc. 12  
- **Total** 29

**Fuel, Light and Housing—**

- Coal and coke product'n 32  
- Petroleum products... 22  
- Building material manu. 10  
- **Total** 64

**Miscellaneous—**

- Mercantile establish'ments 7  
- Agricultural supplies... 7  
- Misc. industries... 22  
- **Total** 56

**Grand total** 206

**Source:**

[http://books.google.com/books?id=rZrXAAAAMAAJ&pg=PA55&lpg=PA55&dq=wages+and+profits+1910&sourc=bl&ots=U1iksvalyb&sig=5TnT4UxaM0d4q7LXiQ9-0Z0XD4&hl=en&sa=X&ei=p8ogUr3mHsyl3sATL4ID4Dw&ved=0CEcQ6AEwBDqK#v=onepage&q&f=false](http://books.google.com/books?id=rZrXAAAAMAAJ&pg=PA55&lpg=PA55&dq=wages+and+profits+1910&sourc=bl&ots=U1iksvalyb&sig=5TnT4UxaM0d4q7LXiQ9-0Z0XD4&hl=en&sa=X&ei=p8ogUr3mHsyl3sATL4ID4Dw&ved=0CEcQ6AEwBDqK#v=onepage&q&f=false)